

Pumpkin Patch Limited
Statement of Financial Performance
For the 12 months ended 31 July 2010

Operating Revenue

Sales Revenue	381,994	(7.4%)	412,348
Other Revenue	204	3.6%	197
Total Operating Revenue	382,198	(7.4%)	412,545
Profit from Continuing Operations before non-recurring expenses	37,760	37.9%	27,383
Less non-recurring expenses			(16,787)
Profit from Continuing Operations Before Income Tax	37,760	256.4%	10,596
Less taxation on operating result	(12,258)	38.8%	(8,834)
Profit from Continuing Operations After Income Tax	25,502	1347.3%	1,762
(Loss) from discontinued operations (net of taxation)		(100.0%)	(28,501)
Net (Loss)/ Profit Attributable to the Shareholders of the Parent Company	25,502	195.4%	(26,739)

	12 months to 31 July 2010 \$NZ'000	Up/Down %	12 months to 31 July 2009 \$NZ'000
Sales Revenue	381,994	(7.4%)	412,348
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Included in Continuing Operations before non-recurring expenses in the Consolidated Statement of Financial Performance above

Interest income	192	(37.9%)	309
Interest expense	2,549	(50.4%)	5,144
Depreciation	8,793	(41.9%)	15,143
Rent and operating lease expense	61,159	(4.2%)	63,851
Amortisation of intangible assets	2,617	54.3%	1,696

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Amortisation of intangible assets	2,617	54.3%	1,696

Statement of Comprehensive Income
For the 12 months ended 31 July 2010

Net profit/(loss) attributable to the shareholders	25,502	(26,739)
Other comprehensive income		
Exchange differences on translation of foreign operations	(6,132)	5,044
Net movements on cash flow hedges	(3,944)	6,715
Mark to market gains/(losses) on foreign currency portfolio restructure	(17,103)	26,182
Income tax relating to components of other comprehensive income	8,055	(9,948)
Total other comprehensive income	(19,124)	27,993
Total comprehensive income attributable to shareholders	6,378	1,254

	12 months to 31 July 2010 \$NZ'000	12 months to 31 July 2009 \$NZ'000
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Total other comprehensive income	(19,124)	27,993
Total comprehensive income attributable to shareholders	6,378	1,254

Statement of Movements in Equity
For the 12 months ended 31 July 2010

Equity at Beginning of Period	88,678	96,730
Net Profit for the period	25,502	(26,739)
Other Comprehensive Income	(19,124)	27,993
Movement in Treasury Stock	420	337
Movement in Share based payments reserve	431	1,576
Shares Issued		752
Shares Repurchased		(1,123)
Dividends Paid	(15,040)	(10,848)
Equity at End of Period	80,867	88,678

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Equity at Beginning of Period	88,678	96,730
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Movement in Share based payments reserve	431	1,576
Shares Issued		752
Shares Repurchased		(1,123)
Dividends Paid	(15,040)	(10,848)
Equity at End of Period	80,867	88,678

Pumpkin Patch Limited
Statement of Financial Position
As at 31 July 2010

	31 July 2010 \$NZ'000	31 July 2009 \$NZ'000
Equity		
Share Capital	58,398	57,978
Share based payments Reserve	5,830	5,399
Cashflow Hedge Reserve	(12,642)	(11,622)
Foreign Currency Portfolio Restructure Reserve	6,356	18,328
Foreign Currency Translation Reserve	(1,088)	5,044
Retained Earnings	24,013	13,551
Total Equity	80,867	88,678
Equity Represented by:		
Current Assets		
Cash and cash equivalents	6,945	12,563
Trade & other receivables	20,727	19,559
Derivative financial instruments	4,930	4,123
Inventories	71,355	80,210
Current tax receivables	1,381	
Total Current Assets	105,338	116,455
Non Current Assets		
Property, plant and equipment	53,096	52,299
Intangible assets	8,435	7,266
Trade & other receivables	4	4
Derivative financial instruments	2,555	2,662
Deferred taxation	9,161	9,502
Total Non Current Assets	73,251	71,733
Total Assets	178,589	188,188
Current Liabilities		
Trade & other payables	31,653	34,055
Interest bearing liabilities	25,000	10,000
Current tax payable		1,826
Derivative financial instruments	15,696	10,409
Deferred landlord contributions	2,058	2,326
Total Current Liabilities	74,407	58,616
Non Current Liabilities		
Interest bearing liabilities	8,000	21,000
Derivative financial instruments	9,854	13,313
Deferred landlord contributions	5,461	6,581
Total Non Current Liabilities	23,315	40,894
Total Liabilities	97,722	99,510
Net Assets	80,867	88,678

Pumpkin Patch Limited
Statement of Cash Flows
For the 12 months ended 31 July 2010

Cash Flows from Operating Activities

Receipts from customers
Sales tax received
Dividends received
Interest received
Payments to suppliers and employees
Interest paid
Sales tax paid
Income taxes paid
Net Cash Flows from Operating Activities

	12 months to 31 July 2010 \$NZ'000	12 months to 31 July 2009 \$NZ'000
380,765		429,535
763		
4		1
192		309
(343,395)		(352,765)
(2,549)		(5,144)
		(691)
(14,979)		(10,668)
20,801		60,577
(9,593)		(8,152)
(3,786)		(3,644)
(13,379)		(11,796)
		752
		(66,000)
2,000		
		(1,123)
		25,339
(15,040)		(10,848)
(13,040)		(51,880)
(5,618)		(3,099)
12,563		15,662
6,945		12,563

Cash Flows from Investing Activities

Cash proceeds from sale of property, plant and equipment
Cash paid for purchases of property, plant and equipment
Other cash flows relating to investing activities

Net Cash Flows from Investing Activities

Cash Flows from Financing Activities

Proceeds from issue of share capital
Repayment of borrowings
Proceeds from borrowings
Payments for shares bought back
Proceeds from foreign currency portfolio restructure
Dividends paid

Net Cash Flows from Financing Activities

Net Increase/ (Decrease) in Cash Held

Opening cash brought forward
Effect of exchange rate changes on cash

Ending Cash Carried Forward

Earnings Per Security

For the 12 months ended 31 July 2010

Calculation of basic and fully diluted EPS in accordance with IAS33 Earnings Per Share

Basic EPS
Diluted EPS

	12 months to 31 July 2010	12 months to 31 July 2009
15.3		-16.0
15.2		-16.0

Dividends Paid

For the 12 months ended 31 July 2010

Final Dividend for the year ended 31 July 2009
Interim dividend for the year ending 31 January 2010

Date Paid	Cents per share (fully imputed)
22/10/2009	4.50
22/04/2010	4.50
	9.00

Net Tangible Assets per share

For the 12 months ended 31 July 2010

Net Tangible Assets per share

	31 July 2010	31 July 2009
\$ 0.38		\$ 0.43

Subsequent Events

As at 22 September 2010 there have been no other significant events subsequent to balance date.