

**Pumpkin Patch Limited**  
**Income Statement**

For the 6 months ended 31 January 2009

	6 months to 31 January 2009 \$NZ'000	Up/Down %	6 months to 31 January 2008 \$NZ'000
<b>Operating Revenue</b>			
Trading Revenue	211,091	3.1%	204,830
Other Revenue	133	(37.3%)	212
Total Operating Revenue	211,224	3.0%	205,042
<b>Operating Profit Before Income Tax</b>	14,116	(13.1%)	16,243
Less taxation on operating result	4,614	(23.4%)	6,022
<b>Net Profit Attributable to the Shareholders of the Parent Company</b>	9,502	(7.0%)	10,221

**Included in the Consolidated Statement of Financial Performance above**

Interest income	166	121.3%	75
Interest expense	3,590	19.4%	3,006
Depreciation	7,681	(2.0%)	7,838
Rent and operating lease expense	35,073	17.9%	29,740
Amortisation of intangible assets	822	(5.5%)	870

**Pumpkin Patch Limited**  
**Statement of Changes in Equity**

For the 6 months ended 31 January 2009

	6 months to 31 January 2009 \$NZ'000	6 months to 31 January 2008 \$NZ'000
<b>Equity at Beginning of Period</b>	96,730	95,541
Net Profit for the period	9,502	10,221
Movement in Share Capital	( 1,123)	771
Movement in Treasury Stock	40	225
Movement in Reserves	63,343	8,121
Dividends Paid	( 5,868)	( 7,704)
<b>Equity at End of Period</b>	162,624	107,175

**Pumpkin Patch Limited**  
**Balance Sheet**  
As at 31 January 2009

	31 January 2009 \$NZ'000	31 July 2008 \$NZ'000	31 January 2008 \$NZ'000
<b>Equity</b>			
Share Capital	56,929	58,012	57,835
Share Options Reserve	4,608	3,823	3,261
Cashflow Hedge Reserve	11,345	(16,243)	(4,698)
Foreign Currency Translation Reserve	12,826		
Foreign Currency Portfolio Restructure Reserve	22,144		
Retained Earnings	54,772	51,138	50,777
<b>Total Equity</b>	<b>162,624</b>	<b>96,730</b>	<b>107,175</b>
<b>Equity Represented by:</b>			
<b>Current Assets</b>			
Trade receivables	8,753	14,025	5,244
Inventories	114,780	121,761	118,990
Current tax receivables		3,398	2,841
Other receivables and prepayments	20,726	9,217	16,253
<b>Total Current Assets</b>	<b>144,259</b>	<b>148,401</b>	<b>143,328</b>
<b>Non Current Assets</b>			
Property, plant and equipment	98,149	89,410	81,391
Deferred taxation		8,430	3,937
Intangible assets	5,001	5,322	5,908
Other non current assets	6,934	1,384	5,834
<b>Total Non Current Assets</b>	<b>110,084</b>	<b>104,546</b>	<b>97,070</b>
<b>Total Assets</b>	<b>254,343</b>	<b>252,947</b>	<b>240,398</b>
<b>Current Liabilities</b>			
Bank Borrowings	32,357	81,337	65,422
Trade creditors	12,774	6,583	14,852
Accruals and provisions	21,142	27,905	23,022
Provision for Tax	6,421		
Other Current Liabilities	1,919	19,582	14,071
<b>Total Current Liabilities</b>	<b>74,613</b>	<b>135,407</b>	<b>117,367</b>
<b>Non Current Liabilities</b>			
Accruals and provisions	13,168	11,164	9,073
Deferred taxation	2,582		
Other Non Current Liabilities	1,356	9,646	6,783
<b>Total Non Current Liabilities</b>	<b>17,106</b>	<b>20,810</b>	<b>15,856</b>
<b>Total Liabilities</b>	<b>91,719</b>	<b>156,217</b>	<b>133,223</b>
<b>Net Assets</b>	<b>162,624</b>	<b>96,730</b>	<b>107,175</b>

Note

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(Note 1: Bank facilities are in place until December 2010. The company draws down on its bank facility on an as-needed basis via short term loans, which are required to be disclosed under current liabilities for external financial reporting purposes.)

**Pumpkin Patch Limited**  
**Statement of Cash Flows**  
For the 6 months ended 31 January 2009

	6 months to 31 January 2009 \$NZ'000	6 months to 31 January 2008 \$NZ'000
<b>Cash Flows from Operating Activities</b>		
Receipts from customers	210,583	212,643
Interest received	166	75
Dividends received		
Net Receipts from FX contract closeouts	36,198	
Payments to suppliers and employees	(175,032)	(203,352)
Interest paid	(3,590)	(3,006)
Income taxes paid	(5,132)	(7,820)
Other cash flows relating to operating activities		
<b>Net Cash Flows from Operating Activities</b>	<b>63,193</b>	<b>(1,460)</b>
<b>Cash Flows from Investing Activities</b>		
Cash proceeds from sale of property, plant and equipment		
Cash paid for purchases of property, plant and equipment	(8,132)	(19,739)
Other cash flows relating to investing activities	(51)	(194)
<b>Net Cash Flows from Investing Activities</b>	<b>(8,183)</b>	<b>(19,933)</b>
<b>Cash Flows from Financing Activities</b>		
Dividends paid	(5,868)	(7,704)
Other cash flows relating to financing activities	(162)	770
<b>Net Cash Flows from Financing Activities</b>	<b>(6,030)</b>	<b>(6,934)</b>
<b>Net Increase/ (Decrease) in Cash Held</b>	<b>48,980</b>	<b>(28,327)</b>
Opening cash brought forward	(81,337)	(37,095)
Effect of exchange rate changes on cash		
<b>Ending Cash Carried Forward</b>	<b>(32,357)</b>	<b>(65,422)</b>

## Pumpkin Patch Limited

### Earnings Per Security

For the 6 months ended 31 January 2009

Calculation of basic and fully diluted EPS in accordance with IAS33 Earnings Per Share

Basic EPS  
Diluted EPS

6 months to 31 January 2009	6 months to 31 January 2008
5.71	6.11
5.71	6.11

### Dividends Paid

In the 6 months ended 31 January 2009

Final Dividend for the year ended 31 July 2008

Date Paid	Cents per share (fully imputed)
15th October 2008	3.50

### Net Tangible Assets per share

As at 31 January 2009

Net Tangible Assets per share

31 January 2009	31 January 2008
\$ 0.95	\$ 0.61

### Subsequent Events

As at 24 February 2009 there have been no other significant events subsequent to 31 January 2009.