

Pumpkin Patch Limited
Statement of Financial Performance

For the 12 months ended 31 July 2008

Operating Revenue	
Trading Revenue	
Other Revenue	
Total Operating Revenue	
Operating Profit Before Income Tax	
Less taxation on operating result	
Net Profit Attributable to the Shareholders of the Parent Company	

	12 months to 31 July 2008 \$NZ'000	Up/Down %	12 months to 31 July 2007 \$NZ'000
	410,144	12.3%	365,258
	266	21.5%	219
	410,410	12.3%	365,477
	27,861	(25.1%)	37,175
	10,782	(20.9%)	13,633
	17,079	(27.5%)	23,542

Included in the Consolidated Statement of Financial Performance above

Interest income	
Interest expense	
Depreciation	
Rent and operating lease expense	
Amortisation of intangible assets	

	258	7.5%	240
	7,787	106.3%	3,774
	15,534	14.0%	13,624
	57,704	9.1%	52,896
	1,398	42.9%	978

Pumpkin Patch Limited

Statement of Movements in Equity

For the 12 months ended 31 July 2008

Equity at Beginning of Period	
Net Profit for the period	
Shares Issued	
Movement in Treasury Stock	
Movement in Reserves	
Dividends Paid	

	12 months to 31 July 2008 \$NZ'000	12 months to 31 July 2007 \$NZ'000
	95,544	91,966
	17,079	23,542
	1,063	204
	246	59
	(3,002)	(5,790)
	(14,200)	(14,437)
	96,730	95,544

Equity at End of Period

Pumpkin Patch Limited
Statement of Financial Position
As at 31 July 2008

	31 July 2008 \$NZ'000	31 July 2007 \$NZ'000
Equity		
Share Capital	58,012	56,703
Share Options Reserve	3,823	2,586
Cashflow Hedge Reserve	(16,243)	(12,004)
Retained Earnings	51,138	48,259
Total Equity	96,730	95,544
Equity Represented by:		
Current Assets		
Trade receivables	14,025	11,405
Inventories	121,761	85,962
Current tax receivables	3,398	(767)
Other receivables and prepayments	9,217	17,328
Total Current Assets	148,401	113,928
Non Current Assets		
Property, plant and equipment	89,410	71,163
Deferred taxation	8,430	8,794
Intangible assets	5,322	4,911
Other non current assets	1,384	5,858
Total Non Current Assets	104,546	90,726
Total Assets	252,947	204,654
Current Liabilities		
Net Bank Borrowings	81,337	37,191
Trade creditors	6,583	14,385
Accruals and provisions	27,905	19,861
Other current liabilities	19,582	15,735
Total Current Liabilities	135,407	87,172
Non Current Liabilities		
Accruals and provisions	11,164	6,880
Other non current liabilities	9,646	15,058
Total Non Current Liabilities	20,810	21,938
Total Liabilities	156,217	109,110
Net Assets	96,730	95,544

Pumpkin Patch Limited
Statement of Cash Flows
For the 12 months ended 31 July 2008

	12 months to 31 July 2008 \$NZ'000	12 months to 31 July 2007 \$NZ'000
Cash Flows from Operating Activities		
Receipts from customers	412,518	357,101
Interest received	258	240
Dividends received		
Payments to suppliers and employees	(390,096)	(314,576)
Interest paid	(7,787)	(3,774)
Income taxes paid	(11,413)	(14,038)
Other cash flows relating to operating activities	1,243	890
Net Cash Flows from Operating Activities	4,723	25,843
Cash Flows from Investing Activities		
Cash proceeds from sale of property, plant and equipment		
Cash paid for purchases of property, plant and equipment	(33,781)	(32,594)
Other cash flows relating to investing activities	(1,809)	(3,167)
Net Cash Flows from Investing Activities	(35,590)	(35,761)
Cash Flows from Financing Activities		
Repayment of borrowings		
Dividends paid	(14,200)	(14,437)
Other cash flows relating to financing activities	921	172
Net Cash Flows from Financing Activities	(13,279)	(14,265)
Net Increase/ (Decrease) in Cash Held	(44,146)	(24,183)
Opening cash brought forward	(37,191)	(13,008)
Effect of exchange rate changes on cash		
Ending Cash Carried Forward	(81,337)	(37,191)

Pumpkin Patch Limited

Earnings Per Security

For the 12 months ended 31 July 2008

Calculation of basic and fully diluted EPS in accordance with IAS33 Earnings Per Share

Basic EPS
Diluted EPS

12 months to 31 July 2008	12 months to 31 July 2007
10.23	14.13
10.12	13.76

Dividends Paid

For the 12 months ended 31 July 2008

Final Dividend for the year ended 31 July 2007
Interim dividend for the year ending 31 January 2008

Date Paid	Cents per share (fully imputed)
17 October 2007	4.50
15 April 2008	4.00
	8.50

Net Tangible Assets per share

For the 12 months ended 31 July 2008

Net Tangible Assets per share

31 July 2008	31 July 2007
\$ 0.55	\$ 0.54

Subsequent Events

As at 17 September 2008 there have been no other significant events subsequent to balance date.

Pumpkin Patch Limited
Segment Information
Attachment to NZX Appendix 1
Year ended 31 July 2008

	New Zealand Retail		Australia Retail		United Kingdom Retail		United States Retail		Other		Total	Total
	2008	2007	2008	2007	2008	2007	2008	2007	2008	2007	2008	2007
	\$NZ'000	\$NZ'000	\$NZ'000	\$NZ'000	\$NZ'000	\$NZ'000	\$NZ'000	\$NZ'000	\$NZ'000	\$NZ'000	\$NZ'000	\$NZ'000
Assets												
Segment	29,334	19,840	77,369	62,563	48,409	41,821	42,082	25,421	20,201	17,950	217,395	167,595
Unallocated/ other											35,552	37,059
Consolidated	29,334	19,840	77,369	62,563	48,409	41,821	42,082	25,421	20,201	17,950	252,947	204,654
Revenue												
Segment	65,633	64,334	198,452	178,119	59,369	54,258	27,310	18,137	59,380	50,410	410,144	365,258
Unallocated/ other											266	219
Consolidated	65,633	64,334	198,452	178,119	59,369	54,258	27,310	18,137	59,380	50,410	410,410	365,477
Result												
Segment	12,586	12,500	41,031	35,349	(2,621)	1,063	(9,180)	(1,519)	15,541	14,048	57,357	61,441
Interest											(7,529)	(3,534)
Unallocated											(21,967)	(20,732)
Consolidated	12,586	12,500	41,031	35,349	(2,621)	1,063	(9,180)	(1,519)	15,541	14,048	27,861	37,175

"Other" represents wholesale, mail order and internet sales

The result is that of the Company before income tax

The Company operates in one industry being the retailing and wholesaling of children's clothing. Intersegment sales are on an arms length basis.