

**Pumpkin Patch Limited**  
**Income Statement**  
For the 6 months ended 31 January 2010

<b>Operating Revenue</b>	
Trading Revenue	193,988
Other Revenue	22
Total Operating Revenue	194,010
<b>Profit from Continuing Operations before non-recurring expenses</b>	20,954
Less non-recurring expenses	
<b>Profit from Continuing Operations Before Income Tax</b>	20,954
Less taxation on operating result	6,698
<b>Profit from Continuing Operations After Income Tax</b>	14,256
(Loss) from discontinued operations (net of taxation)	
<b>Net (Loss)/ Profit Attributable to the Shareholders of the Parent Company</b>	14,256

6 months to 31 January 2010 \$NZ'000	Up/Down %	6 months to 31 January 2009 \$NZ'000
193,988	(4.1%)	202,191
22	(83.5%)	133
194,010	(4.1%)	202,324
20,954	26.9%	16,506
20,954	26.9%	16,506
6,698	45.2%	4,614
14,256	19.9%	11,892
	(100.0%)	(2,390)
14,256	50.0%	9,502

**Included in the Consolidated Statement of Financial Performance above**  
**Continuing operations**

Interest income	19
Interest expense	1,273
Depreciation	4,794
Employee benefits	35,826
Rent and operating lease expense	30,617
Amortisation of intangible assets	692

	19	133
	(85.7%)	
	1,273	3,590
	(64.5%)	
	4,794	6,683
	(28.3%)	
	35,826	39,962
	(10.3%)	
	30,617	31,543
	(2.9%)	
	692	822
	(15.8%)	
		998
	(100.0%)	
		2,139
	(100.0%)	
		3,530
	(100.0%)	

**Discontinued operations**

Depreciation	
Employee benefits	
Rent and operating lease expense	

**Pumpkin Patch Limited**  
**Statement of Comprehensive Income**  
For the 6 months ended 31 January 2010

<b>Net profit attributable to the shareholders</b>	14,256
<b>Other comprehensive income</b>	
Exchange differences on translation of foreign operations	(4,005)
Net movements on cash flow hedges	(2,907)
Mark to market gains/(losses) on foreign currency portfolio restructure	(6,823)
Income tax relating to components of other comprehensive income	2,918
Total other comprehensive income	(10,817)
<b>Total comprehensive income attributable to shareholders</b>	3,439

6 months to 31 January 2010 \$NZ'000	6 months to 31 January 2009 \$NZ'000
14,256	9,502
(4,005)	12,826
(2,907)	39,412
(6,823)	33,003
2,918	(22,683)
(10,817)	62,558
3,439	72,060

**Pumpkin Patch Limited**  
**Statement of Changes in Equity**  
For the 6 months ended 31 January 2010

<b>Equity at Beginning of Period</b>	88,678
Net Profit for the period	14,256
Other Comprehensive Income	(10,817)
Total Comprehensive Income	3,439
Shares Issued/(Repurchased)	(1,123)
Movement in Treasury Stock	40
Movement in Reserves	217
Dividends Paid	(7,403)

**Equity at End of Period**

6 months to 31 January 2010 \$NZ'000	6 months to 31 January 2009 \$NZ'000
88,678	96,730
14,256	9,502
(10,817)	62,558
3,439	72,060
	(1,123)
	40
217	785
(7,403)	(5,868)
84,931	162,624

**Pumpkin Patch Limited**  
**Balance Sheet**  
As at 31 January 2010

	31 January 2010 \$NZ'000	31 July 2009 \$NZ'000	31 January 2009 \$NZ'000
<b>Equity</b>			
Share Capital	57,978	57,978	56,929
Share Options Reserve	5,616	5,399	4,608
Cashflow Hedge Reserve	(13,657)	(11,622)	11,345
Foreign Currency Portfolio Restructure Reserve	13,551	18,328	22,144
Foreign Currency Translation Reserve	1,039	5,044	12,826
Retained Earnings	20,404	13,551	54,772
<b>Total Equity</b>	<b>84,931</b>	<b>88,678</b>	<b>162,624</b>
<b>Equity Represented by:</b>			
<b>Current Assets</b>			
Cash and cash equivalents	2,412	12,564	10,643
Trade & Other receivables	9,445	19,559	16,681
Derivative financial instruments	4,381	4,123	12,798
Inventories	75,523	80,210	114,780
Current tax receivables	1,081		
<b>Total Current Assets</b>	<b>92,842</b>	<b>116,456</b>	<b>154,902</b>
<b>Non Current Assets</b>			
Property, plant and equipment	51,539	54,193	98,149
Deferred taxation	8,857	9,502	
Intangible assets	6,414	5,372	5,001
Derivative financial instruments	1,362	2,662	6,930
Other non current assets	4	4	4
<b>Total Non Current Assets</b>	<b>68,176</b>	<b>71,733</b>	<b>110,084</b>
<b>Total Assets</b>	<b>161,018</b>	<b>188,189</b>	<b>264,986</b>
<b>Current Liabilities</b>			
Trade & other payables	30,606	34,056	30,123
Interest bearing liabilities	12,000	10,000	43,000
Current tax payable		1,826	6,421
Derivative financial instruments	14,491	10,409	1,919
Deferred landlord contributions	2,137	2,326	3,793
<b>Total Current Liabilities</b>	<b>59,234</b>	<b>58,617</b>	<b>85,256</b>
<b>Non Current Liabilities</b>			
Interest bearing liabilities		21,000	
Deferred landlord contributions	5,907	6,581	13,168
Derivative financial instruments	10,946	13,313	1,356
Deferred taxation			2,582
<b>Total Non Current Liabilities</b>	<b>16,853</b>	<b>40,894</b>	<b>17,106</b>
<b>Total Liabilities</b>	<b>76,087</b>	<b>99,511</b>	<b>102,362</b>
<b>Net Assets</b>	<b>84,931</b>	<b>88,678</b>	<b>162,624</b>



Pumpkin Patch Limited  
Segment Information  
Attachment to NZX Appendix 1  
Half year ended 31 January 2010

	New Zealand Retail		Australia Retail		United Kingdom Retail		United States Retail		Other		Total Continuing Operations		Discontinued Operations		TOTAL	
	2010	2009	2010	2009	2010	2009	2010	2009	2010	2009	2010	2009	2010	2009	2010	2009
	\$NZ'000	\$NZ'000	\$NZ'000	\$NZ'000	\$NZ'000	\$NZ'000	\$NZ'000	\$NZ'000	\$NZ'000	\$NZ'000	\$NZ'000	\$NZ'000	\$NZ'000	\$NZ'000	\$NZ'000	\$NZ'000
<b>Assets</b>																
Segment	17,354	22,816	59,275	70,786	29,223	49,093	4,141	31,946	15,838	22,656	125,831	197,297	0	16,379	125,831	213,676
Unallocated/ other											35,187	51,310			35,187	51,310
<b>Consolidated</b>	<b>17,354</b>	<b>22,816</b>	<b>59,275</b>	<b>70,786</b>	<b>29,223</b>	<b>49,093</b>	<b>4,141</b>	<b>31,946</b>	<b>15,838</b>	<b>22,656</b>	<b>161,018</b>	<b>248,607</b>	<b>0</b>	<b>16,379</b>	<b>161,018</b>	<b>264,986</b>
<b>Revenue</b>																
Segment	30,849	31,865	100,188	97,382	28,404	32,359	10,554	12,800	23,993	27,785	193,988	202,191	0	8,900	193,988	211,091
Unallocated/ other											0	0			0	0
<b>Consolidated</b>	<b>30,849</b>	<b>31,865</b>	<b>100,188</b>	<b>97,382</b>	<b>28,404</b>	<b>32,359</b>	<b>10,554</b>	<b>12,800</b>	<b>23,993</b>	<b>27,785</b>	<b>193,988</b>	<b>202,191</b>	<b>0</b>	<b>8,900</b>	<b>193,988</b>	<b>211,091</b>
<b>Result before tax</b>																
Segment	6,166	6,086	19,873	19,479	(215)	(1,114)	(755)	(3,778)	6,794	7,781	31,863	28,454	0	(2,391)	31,863	26,063
Interest Unallocated											(1,251)	(3,424)			(1,251)	(3,424)
<b>Consolidated</b>	<b>6,166</b>	<b>6,086</b>	<b>19,873</b>	<b>19,479</b>	<b>(215)</b>	<b>(1,114)</b>	<b>(755)</b>	<b>(3,778)</b>	<b>6,794</b>	<b>7,781</b>	<b>20,954</b>	<b>16,506</b>	<b>0</b>	<b>(2,391)</b>	<b>20,954</b>	<b>14,115</b>

"Other" represents wholesale, mail order and internet sales

The result is that of the Company before income tax

The Company operates in one industry being the retailing and wholesaling of children's clothing. Intersegment sales are on an arms length basis.